

## After the Bell Updates

19th June 2023 | 05.00 p.m IST 2022



### Market Overview -






#### Indecisive trend on D-street

The Indian stock market witnessed sharp fall on Monday trading session despite flat opening of broader index Nifty50. Since last week, Banknifty has underperformed the Nifty50 , most of the banking shares such as Kotak, HDFC & Axis Bank fell sharply or remain choppy throughout the week. The Insurance and BFSI sector surged on the today's trading session. Whereas, Adanient were the top losers of the day which fell more than 4%. Tonight, we may see less volatility in SGX Nifty due to US holiday on the Juneteenth, it celebrated on the anniversary of the order by major general gorden grander proclaiming freedom for enslaved people in Texas on June 19, 1865.

Our Take- Nifty50 support may place around 18680 levels and resistance around 19000 levels.

Nifty Bank may remian rangebound with a broad range between 43450-43900 levels.

### Market Buzz

-  **Bank of Baroda turns second PSU lender to cross Rs 1 trillion in valuation**
-  **India brews its own carbon tax on imports to retaliate EU levy**
-  **Bangladesh floats currency for first time to get more IMF funds**
-  **IRCTC sees no red flag from Adani's call to acquire Trainman**
-  **Government to set up inter-ministerial committee for Urea Gold pricing, subsidy**

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,755.45	-70.55	-0.37
Dow Jones	34,299.12	-108.94	-0.32
NASDAQ	13,689.57	-93.25	-0.68
S&P 500	4,409.59	-16.25	-0.37
FTSE 100	7,612.86	-29.86	-0.39
Nikkei 225*	33,370.42	-335.66	-1.00
Hang Seng*	19,912.89	-127.48	-0.64

Source: Investing.com \*(as of 03:52 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,633.75	-304.40	0.69
Nifty IT	28,708.30	119.50	0.42
Nifty FMCG	52,123.85	-316.35	-0.60
Nifty Pharma	13,264.65	22.70	0.17

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HDFCLIFE	3.03	ADANIENT	-3.91
BAJFINANCE	2.29	HEROMOTOCO	-1.75
BAJAJFINSV	2.09	KOTAKBANK	-1.74
TECHM	1.51	ADANIPORTS	-1.53
TCS	1.01	AXISBANK	-1.51

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TCS	L	BULLISH	3154.90	3277.32
HDFCBANK	L	BULLISH	1595.04	1647.58
ADANIPORT	S	BEARISH	726.26	776.26
UPL	S	BEARISH	661.44	700.56
VEDL	L	BULLISH	270.17	282.30

Connect with us at : [www.absolutefinserve.com](http://www.absolutefinserve.com)  [info@absolutefinserve.com](mailto:info@absolutefinserve.com)  +91-8792921949

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